

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L52100GJ1978PLC003159
Registration Date	27-6-1977
Name of the Company	Ambalal Sarabhai Enterprises Ltd
Category/ Sub-Category of the Company	Public Limited Company
Address of the Registered Office and Contact details:	Shanti Sadan, Mirzapur Road, Ahmedabad-380 001
Whether Listed Company:	Yes
Name, Address and contact of RTA, if any	MCS Share Transfer Agent Ltd. 88, Sampatrao Colony, 1 st Floor, Neelam Apartment, Above Chappan Bhog, Alkapuri, Vadodara-390 007.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities controlling 10% or more of the total turnover of the company shall be stated:

SL. No.	Name & Description of main products/services	NIC Code of the Product/ Service	% to total Turnover of the Company
1.	N.A.	N.A.	N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN /GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Synbiotics Ltd.	U24232GJ1960PLC000992	Subsidiary	100	2(87)
2.	Systronics (India) Ltd	U32201GJ1973PLC002437	Subsidiary	100	2(87)
3.	Sarabhai Chemicals (India) Pvt. Ltd	U24231GJ2004PTC043478	Subsidiary	99.98	2(87)
4.	Asence Inc., USA	F02269	Subsidiary	100	2(87)
5.	Asence Pharma Pvt Ltd.	U24230GJ2004PTC045141	Subsidiary	99.98	2(87)
6.	Sarabhai M. Chemicals Ltd.	U50101GJ2000PLC039109	Subsidiary	100	2(87)
7.	Suvik Hitek Pvt Ltd.	U24231GJ1977PTC003036	Subsidiary	100	2(87)
8.	Swetsri Investments Pvt Ltd.	U67120MH1986PTC041664	Subsidiary	100	2(87)
9.	Haryana Containers Ltd	U25202GJ1970PLC037926	Associate	45.45	2(6)
10.	Vovantis Laboratories Pvt Ltd.	U24230GJ2008PTC055176	Joint Venture	33.34	2(6)
11.	Cosara Diagnostics Private Ltd.	U24110GJ2017PTC098068	Joint Venture	49.97	2(6)

Category of Shareholders	No of shares held at the beginning of the year 01.04.2019				No of shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b. Individuals:									
i. Individual shareholders holding nominal share capital up to Rs. 2 Lakhs	12026987	12799838	24826825	32.40	11693730	12626918	24320648	31.74	(0.66)
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	10254975	469861	10724836	14.00	11504010	0	11504010	15.01	1.01
c. Others (specify):									
i. NRI	271640	153168	424808	0.55	269191	153212	422403	0.55	-
ii. Trust	25639	0	25639	0.03	88039	0	88039	0.11	0.08
iii. HUF	1084174	0	1084174	1.41	1197624	0	1197624	1.56	0.15
Sub Total (B)(2)	39496034	13561606	53057640	69.23	40144093	12913547	53057640	69.23	
Total Shareholding of Promoter (B)=(B)(1)+ (B)(2)	39497326	13564726	53062052	69.24	40145385	12916667	53062052	69.24	-
C. Shares held by custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	63068570	13564726	76633296	100	63716629	12916667	76633296	100	-

(ii) Shareholding of Promoters:

Category of Shareholders	No of shares held at the beginning of the year 01.04.2019				No of shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Mohal K. Sarabhai	51387	0	51387	0.07	51387	0	51387	0.07	-
Mallika Sarabhai	125655	0	125655	0.16	125655	0	125655	0.16	-
Kartikeya Sarabhai	123142	0	123142	0.16	123142	0	123142	0.16	-
Samvit Sarabhai	44540	0	44540	0.06	44540	0	44540	0.06	-
Ashavari Inv. Pvt. Ltd. (IVL)	182513	0	182513	0.24	182513	0	182513	0.24	-
Bhadrapad Inv. Pvt. Ltd.(IVL)	157920	0	157920	0.21	157920	0	157920	0.21	-
Talimi Inv. Pvt. Ltd (IVL)	163323	0	163323	0.21	163323	0	163323	0.21	-
Todirag Holdings Pvt. Ltd.(IVL)	185675	0	185675	0.24	185675	0	185675	0.24	-
Rajka Designs Pvt. Ltd	163850	0	163850	0.21	163850	0	163850	0.21	-
Leena Inv. Pvt. Ltd.(IVL)	128217	0	128217	0.17	128217	0	128217	0.17	-
Koshalya Inv. Pvt. Ltd.(IVL)	456722	0	456722	0.60	456722	0	456722	0.60	-
Kanda Inv. Pvt. Ltd. (IVL)	209288	0	209288	0.27	209288	0	209288	0.27	-
Khamaj Inv. Pvt. Ltd. (IVL)	159086	0	159086	0.21	159086	0	159086	0.21	-
Jonpuri Inv. Pvt. Ltd. (IVL)	178667	0	178667	0.23	178667	0	178667	0.23	-
Himalaya Inv. Pvt. Ltd. (IVL)	1911	0	1911	0.00	1911	0	1911	0.00	-
Sarabhai Holdings Pvt. Ltd	19303972	0	19303972	25.19	19303972	0	19303972	25.19	-
Sarabhai Management Corp P. Ltd	91634	0	91634	0.12	91634	0	91634	0.12	-

Category of Shareholders	No of shares held at the beginning of the year 01.04.2019				No of shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Sahayog Inv. Pvt. Ltd. (IVL)	161011	0	161011	0.21	161011	0	161011	0.21	-
Medicinal Drugs Mfg. Pvt. Ltd. (IVL)	157716	0	157716	0.21	157716	0	157716	0.21	-
Madhavbag Holdings Pvt. Ltd. (IVL)	178651	0	178651	0.23	178651	0	178651	0.23	-
Mrigank Inv. Pvt. Ltd. (IVL)	178669	0	178669	0.23	178669	0	178669	0.23	-
Yudhisthar Inv. Pvt. Ltd. (IVL)	469305	0	469305	0.61	469305	0	469305	0.61	-
Vasantbahar Inv. Pvt. Ltd	200989	0	200989	0.26	200989	0	200989	0.26	-
Vaishakhi Inv. Pvt. Ltd. (IVL)	181561	0	181561	0.24	181561	0	181561	0.24	-
Bilawal Inv. Pvt. Ltd. (IVL)	157920	0	157920	0.21	157920	0	157920	0.21	-
Adana Inv. Pvt. Ltd. (IVL)	157920	0	157920	0.21	157920	0	157920	0.21	-
TOTAL	23571244	0	23571244	30.76	23571244	0	23571244	30.76	-

(iii) **Change in Promoters' Shareholding (please specify, if there is nochange):**

Sr. No.		Shareholding at the beginning of the year 01.04.2019		Cumulative Shareholding during the year 31.03.2020	
		No of shares	%of total shares of the Company	No of shares	%of total shares of the Company
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year				

(iv) **Shareholding Pattern of top ten shareholders(other than Directors , promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 shareholders	Shareholding at the beginning of the year 31.03.2019		Cumulative Shareholding during the year 31.03.2020	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
1	Caplin Viniyog Pvt Ltd	4222789	5.5104	4222789	5.5104
2	Navtech farm Products Pvt Ltd	3646167	4.7579	3646167	4.7579
3	On Time Hire Purchase And Agencies Pvt. Ltd	3295625	4.3006	3295625	4.3006
4	Monet Securities Pvt Ltd	2447256	3.1935	2026256	2.6441
5	M. Prasad & Co. Ltd	626214	0.8172	974214	1.2713
6	Manju Bhalotia Manju	633494	0.8267	383494	0.5004
7	Sarita Govind Yadav	556528	0.7262	556528	0.7262
8	Gira Sarabhai	416908	0.5440	438376	0.5720
9	Bilkis Zubair Hawa	-	-	337261	0.4401
10	Anand Zaveri	327428	0.4273	327428	0.4273
11	Mahavir Sohanlal Shah (HUF)	233286	0.3044	-	-

At the end of the year (or on the date of separation, if separated during the year) 31.03.2020:

		No. of shares	% of total shares of the company
1	Caplin Viniyog Pvt Ltd	4222789	5.5104
2	Navtech Farm Products Pvt Ltd	3646167	4.7579
3	On Time Hire Purchase And Agencies Pvt. Ltd	3295625	4.3006
4	Monet Securities Pvt. Ltd.	2026256	2.6441
5	M. Prasad & Co. Ltd	974214	1.2713
6	Manju Bhalotia Manju	383494	0.5004
7	Sarita Govind Yadav	556528	0.7262
8	Gira Sarabhai	438376	0.5720
9	Bilkis Zubair Hawa	337261	0.4401
10	Anand Zaveri	327428	0.4273

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the end of the year 31.03.2019		Cumulative Shareholding during the year 31.03.2020	
		No. of Shares	% of Total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	123142	0.16	123142	0.16
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment transfer/bonus /sweat equity etc.	0	0	0	0
	At the End of the Year	123142	0.16	123142	0.16

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment

(Rs. in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 31.03.2019:				
i) Principal Amount	26.67	1080.10	0	1106.77
ii) Interest due but not paid	188.75	4.16	0	192.91
iii) Interest accrued but not due	0	0	0	0
Total(i+ii+iii)	215.42	1084.26	0	1299.68
Change in Indebtedness during the financial year:				
*Addition	4.29	0	0	4.29
*Reduction	(6.63)	0	0	(6.63)
Net Change	(2.34)	0	0	(2.34)
Indebtedness at the end of the financial year 31.03.2020:				
i) Principal Amount	20.04	1080.10	0	1100.14
ii) Interest due but not paid	193.04	4.16	0	197.20
iii) Interest accrued but not due	0	0	0	0
Total(i+ii+iii)	213.08	1084.26	0	1297.34

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONEL:**A. Remuneration to Managing Director, Whole-time Director and /or Manager:****(Amount in Rs.)**

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
		Mr. Kartikeya V. Sarabhai	Mr. Anil H. Parekh*	Ms. Chaula M. Shastri	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	25,46,810.00	13,27,282.00	14,11,200.00	52,85,292.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	9,91,859.06	5,40,276.00	5,98,137.00	21,30,272.06
	(c) Profits in Lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission -as % of profit -other, specify	-	-	-	-
5	Others, please specify	4,86,000.00	-	2,95,680.00	7,81,680.00
	Total(A)	40,24,669.06	18,67,558.00	23,05,017.00	81,97,244.06
	Ceiling as per the Act	-	-	-	-

*Mr. Anil H. Parekh has resigned as Whole-time Director w.e.f. 30th November, 2019 and has been appointed as an Additional Director – Non Executive w.e.f. 1st December, 2019.

B. Remuneration to other directors:**(Amount in Rs.)**

Sr. No.	Particulars	Name of Directors				Total Amount
		Mr. Govinddas G. Zalani *	Mr. Ashwin P. Hathi	Mr. Chandrashekar B. Bohra	Mr. Anil H. Parekh**	
	Independent Directors:					
1.	Fee for attending board/ Committee meetings	-	-	-	-	-
2.	Commission	-	-	-	-	-
3.	Others, please specify	40,000.00	45,000.00	35,000.00	-	1,25,000.00
	Total (1)	40,000.00	45,000.00	35,000.00	0	1,25,000.00
	Other Non-Executive Director:					
1.	Fee for attending board/ Committee meetings	-	-	-	5000.00	-
2.	Commission	-	-	-	-	-
3.	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total B (1)+(2)	40,000.00	45,000.00	35,000.00	5,000.00	1,25,000.00
	Total Managerial Remuneration					
	Overall ceiling as per the Act	-	-	-	-	-

* Mr. Govinddas G. Zalani ceased to be a Director w.e.f. 31st January, 2020 due to sad demise.

**Mr. Anil H. Parekh has resigned as Whole-time Director w.e.f. 30th November, 2019 and has been appointed as an Additional Director – Non Executive w.e.f. 1st December, 2019.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: (Amount in Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary* (Mr. Ketan K. Adhvaryu)	Company Secretary** (Mr. Damodar H. Sejpal)	CFO (Mr. Navinchandra R. Patel)	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	12,14,489.00	57,441.00	19,10,769.00	31,82,699.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in Lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission -as % of profit -other, specify	-	-	-	-	-
5	Others, please specify	-	36,572.00	-	-	36,572.00
	Total	-	12,51,061.00	57,441.00	19,10,769.00	32,19,271.00

* Mr. Ketan K. Adhvaryu has retired from the post of Company Secretary w.e.f. 13th March, 2020.

** Mr. Damodar H. Sejpal has been appointed as Company Secretary w.e.f. 14th March, 2020.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority (RD/NCLT /Court)	Appeal made if any (give details)
A. Company:					
Penalty					
Punishment					
Compounding					
B. Directors:					
Penalty					
Punishment					
Compounding					
C. Other officers in default:					
Penalty					
Punishment					
Compounding					