

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
As on the financial year ended 31.03.2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

CIN	L52100GJ1978PLC003159
Registration Date	27-6-1977
Name of the Company	Ambalal Sarabhai Enterprises Ltd
Category/ Sub-Category of the Company	Public Limited Company
Address of the Registered Office and Contact details:	Shanti Sadan, Mirzapur Road, Ahmedabad-380 001
Whether Listed Company:	Yes
Name, Address and contact of RTA, if any	MCS Share Transfer Agent Ltd 88, Sampatrao Colony, 1st Floor, Neelam Apartment, Above Chappan Bhog, Alkapuri, Vadodara-390 007.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities controlling 10% or more of the total turnover of the company shall be stated:

SL. No.	Name & Description of main products/services	NIC Code of the Product/ Service	% to total Turnover of the Company
	N.A.	N.A.	N.A.

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name & Address of the Company	CIN /GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Synbiotics Ltd.	U24232GJ1960PLC000992	Subsidiary	100	2(87)
2.	Systronics (India) Ltd	U32201G1973PLC002437	Subsidiary	100	2(87)
3.	Sarabhai Chemicals (India) Pvt. Ltd	U24231GJ2004PTC043478	Subsidiary	98.99	2(87)
4.	Asence Inc.	F02269	Subsidiary	100	2(87)
5.	Asence Pharma Pvt ltd	U24230GJ2004PTC045141	Subsidiary	99.98	2(87)
6.	Sarabhai M. Chemicals Ltd.	U50101GJ2000PLC039109	Subsidiary	100	2(87)
7.	Suvik Hitek Pvt Ltd.	U24231GJ1977PTC003036	Subsidiary	100	2(87)
8.	Swetsri Investments Pvt Ltd.	U67120MH1986PTC41664	Subsidiary	100	2(87)
9.	Haryana Containers Ltd	U25202GJ1970PLC037926	Associate	45.45	2(6)
10.	Vovantis Laboratories Pvt Ltd.	U24230GJ2008PTC0055176	J.V.	33.34	2(6)
11.	Cosara Diagnostics Private Ltd.	U24110GJ2017PTC098068	J.V.	49.87	2(6)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

**(i) Category wise Shareholding:**

Category of Shareholders	No of shares held at the beginning of the year 01.04.2018				No of shares held at the end of the year 31.03.2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters:</b>									
<b>1. Indian:</b>									
a. Individual/ HUF	334724	0	334724	0.44	344724	0	344724	0.45	0.01

b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	23226520	0	23226520	30.31	23226520	0	23226520	30.31	-
e. Banks/ FIs	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(1)</b>	<b>23561244</b>	<b>0</b>	<b>23561244</b>	<b>30.75</b>	<b>23571244</b>	<b>0</b>	<b>23571244</b>	<b>30.76</b>	<b>0.01</b>
<b>2. Foreign:</b>									
a. NRIs	-	-	-	-	-	-	-	-	-
b. Other individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corp.	-	-	-	-	-	-	-	-	-
d. Bank/ FIs	-	-	-	-	-	-	-	-	-
e. Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)</b>	<b>23561244</b>	<b>0</b>	<b>23561244</b>	<b>30.75</b>	<b>23571244</b>	<b>0</b>	<b>23571244</b>	<b>30.76</b>	<b>0.01</b>
<b>B. Public Shareholding:</b>									
<b>1. Institutions:</b>									
a. Mutual funds	-	-	-	-	-	-	-	-	-
b. Banks/ FIs	1292	1420	2712	0.00	1292	1420	2712	0.00	-
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.	-	-	-	-	-	-	-	-	-
e. Venture capital funds	-	-	-	-	-	-	-	-	-
f. Insurance Co.	0	2200	2200	0.00	0	1700	1700	0.00	-
g. FIIs	-	-	-	-	-	-	-	-	-
h. Foreign venture capital funds	-	-	-	-	-	-	-	-	-
i. Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub Total (B)(1)</b>	<b>1292</b>	<b>3620</b>	<b>4912</b>	<b>0.01</b>	<b>1292</b>	<b>3120</b>	<b>4412</b>	<b>0.01</b>	<b>-</b>
<b>2. Non Institutions</b>									
<b>a. Body Corp.:</b>									
i. Indian	16087353	141533	16228886	21.18	15832619	138739	15971358	20.84	(0.34)
ii. Overseas									
<b>b. Individuals:</b>									
i. Individual shareholders holding nominal share capital up to Rs. 2 Lakhs	12255182	12882541	25137723	32.80	12026987	12799838	24826825	32.40	(0.40)
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	8877170	989183	9866353	12.87	10254975	469861	10724836	14.0	1.13
<b>c. Others (specify):</b>									
i. NRI	373518	0	373518	0.49	271640	153168	424808	0.55	0.06
ii. Trust	25790	0	25790	0.03	25639	0	25639	0.03	-
iii. HUF	1434870	0	1434870	1.87	1084174	0	1084174	1.41	(0.46)
<b>Sub Total (B)(2)</b>	<b>39053883</b>	<b>14013257</b>	<b>53067140</b>	<b>69.24</b>	<b>39496034</b>	<b>13561606</b>	<b>53057640</b>	<b>69.23</b>	

<b>Total Shareholding of Promoter (B)=(B)(1)+(B)(2)</b>	<b>39055175</b>	<b>14016877</b>	<b>53072052</b>	<b>69.25</b>	<b>39497326</b>	<b>13564726</b>	<b>53062052</b>	<b>69.24</b>	<b>(0.01)</b>
<b>C. Shares held by custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>62616419</b>	<b>14016877</b>	<b>76633296</b>	<b>100</b>	<b>63068570</b>	<b>13564726</b>	<b>76633296</b>	<b>100</b>	<b>-</b>

**(ii) Shareholding of Promoters:**

Category of Shareholders	No of shares held at the beginning of the year 01.04.2018				No of shares held at the end of the year 31.03.2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Mohal K. Sarabhai	41387	0	41387	0.05	51387	0	51387	0.07	0.02
Mallika Sarabhai	125655	0	125655	0.16	125655	0	125655	0.16	-
Kartikeya Sarabhai	123142	0	123142	0.16	123142	0	123142	0.16	-
Samvit Sarabhai	44540	0	44540	0.06	44540	0	44540	0.06	-
Ashavari Inv. Pvt. Ltd. (IVL)	182513	0	182513	0.24	182513	0	182513	0.24	-
Bhadrapad Inv. Pvt. Ltd.(IVL)	157920	0	157920	0.21	157920	0	157920	0.21	-
Talimi Inv. Pvt. Ltd (IVL)	163323	0	163323	0.21	163323	0	163323	0.21	-
Todirag Holdings Pvt. Ltd.(IVL)	185675	0	185675	0.24	185675	0	185675	0.24	-
Rajka Designs Pvt. Ltd	163850	0	163850	0.21	163850	0	163850	0.21	-
Leena Inv. Pvt. Ltd.(IVL)	128217	0	128217	0.17	128217	0	128217	0.17	-
Koshalya Inv. Pvt. Ltd.(IVL)	456722	0	456722	0.60	456722	0	456722	0.60	-
Kanda Inv. Pvt. Ltd. (IVL)	209288	0	209288	0.27	209288	0	209288	0.27	-
Khamaj Inv. Pvt. Ltd. (IVL)	159086	0	159086	0.21	159086	0	159086	0.21	-
Jonpuri Inv. Pvt. Ltd. (IVL)	178667	0	178667	0.23	178667	0	178667	0.23	-
Himalaya Inv. Pvt. Ltd. (IVL)	1911	0	1911	0.00	1911	0	1911	0.00	-
Sarabhai Holdings Pvt. Ltd	19303972	0	19303972	25.19	19303972	0	19303972	25.19	-
Sarabhai Management Corp P. Ltd	91634	0	91634	0.12	91634	0	91634	0.12	-
Sahayog Inv. Pvt. Ltd. (IVL)	161011	0	161011	0.21	161011	0	161011	0.21	-
Medicinal Drugs Mfg. Pvt. Ltd. (IVL)	157716	0	157716	0.21	157716	0	157716	0.21	-
Madhavbag Holdings Pvt. Ltd. (IVL)	178651	0	178651	0.23	178651	0	178651	0.23	-
Mrigank Inv. Pvt. Ltd. (IVL)	178669	0	178669	0.23	178669	0	178669	0.23	-
Yudhisthar Inv. Pvt. Ltd. (IVL)	469305	0	469305	0.61	469305	0	469305	0.61	-
Vasantbahar Inv. Pvt. Ltd	200989	0	200989	0.26	200989	0	200989	0.26	-
Vaishakhi Inv. Pvt. Ltd. (IVL)	181561	0	181561	0.24	181561	0	181561	0.24	-

Bilawal Inv. Pvt. Ltd. (IVL)	157920	0	157920	0.21	157920	0	157920	0.21	-
Adana Inv. Pvt. Ltd. (IVL)	157920	0	157920	0.21	157920	0	157920	0.21	-
<b>TOTAL</b>	<b>23571244</b>	<b>0</b>	<b>23571244</b>	<b>30.76</b>	<b>23571244</b>	<b>0</b>	<b>23571244</b>	<b>30.76</b>	<b>-</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change):**

Sr. No.		Shareholding at the beginning of the year 01.04.2018		Cumulative Shareholding during the year 31.03.2019	
		No of shares	%of total shares of the company	No of shares	%of total shares of the company
	Mohal K. Sarabhai	41387	0.05	41387	0.05
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	0	0	10000	0.02
	At the end of the year	41387	0.05	51387	0.07

**(iv) Shareholding Pattern of top ten shareholders (other than Directors, promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 shareholders	Shareholding at the beginning of the year 31.03.2018		Cumulative Shareholding during the year 31.03.2019	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
1	Caplin Viniyog Pvt Ltd	4222789	5.5104	4222789	5.5104
2	Navtech farm Products Pvt Ltd	3646167	4.7579	3646167	4.7579
3	Ontime hire Purchase Agencies Pvt Ltd	3295625	4.3006	3295625	4.3006
4	Monet Securities Pvt Ltd	2447256	3.1935	2437256	3.1804
5	Manju Bhalotia Manju	633494	0.8267	633494	0.8267
6	M. Prasad & Co. Ltd	626214	0.8172	626214	0.8172
7	Sarita Govind Yadav	556528	0.7262	556528	0.7262
8	Gira sarabhai	416908	0.5440	416908	0.5440
9	Shaan Zaveri	327428	0.4273	327428	0.4273
10	Govind Laljibhai Kakadia	251796	0.3286	-	-
11	Mahavir Sohanlal Shah (HUF)	-	-	233286	0.3044

**At the end of the year (or on the date of separation, if separated during the year) 31.03.2019:**

	No. of shares	%of total shares of the company
1 Caplin Viniyog Pvt Ltd	4222789	5.5104
2 Navtech Farm Products Pvt Ltd	3646167	4.7579
3 On time hire purchase Agencies Pvt. Ltd	3295625	4.3006
4 Monet Securities Pvt Ltd	2447256	3.1935
5 Manju Bhalodia Manju	633494	0.8267
6 M. Prasad & Co. Ltd	626214	0.8172
7 Sarita Govind Yadav	556528	0.7262
8 Gira Sarabhai	416908	0.5440
9 Shaan Zaveri	327428	0.4273
10 Mahavir Sohanlal Shah (HUF)	233286	0.3044

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	For Each of the Directors and KMP	Shareholding at the end of the year 31.03.2019		Cumulative Shareholding during the year 31.03.2019	
		No. of Shares	% of Total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	123142	0.16	123142	0.16
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment transfer/bonus /sweat equity etc.	0	0	0	0
	At the End of the Year	123142	0.16	123142	0.16

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding /accrued but not due for payment

(Rs. Lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year 31.03.2018:</b>				
i) Principal Amount	26.67	1080.10	0	1106.77
ii) Interest due but not paid	184.43	4.16	0	188.59
iii) Interest accrued but not due	0	0	0	0
<b>Total(i+ii+iii)</b>	<b>211.10</b>	<b>1084.26</b>	<b>0</b>	<b>1295.36</b>
<b>Change in Indebtedness during the financial year:</b>				
*Addition	4.32	0	0	4.32
*Reduction	0	0	0	0
<b>Net Change</b>	<b>4.32</b>	<b>0</b>	<b>0</b>	<b>4.32</b>
<b>Indebtedness at the end of the financial year 31.03.2019:</b>				
i) Principal Amount	26.67	1080.10	0	1106.77
ii) Interest due but not paid	188.75	4.16	0	192.91
iii) Interest accrued but not due	0	0	0	0
<b>Total(i+ii+iii)</b>	<b>215.42</b>	<b>1084.26</b>	<b>0</b>	<b>1299.68</b>

**VI. REMUNERATION OF DIRECTORS AD KEY MANAGERIAL PERSONEL:**

**A. Remuneration to Managing Director, Whole-time Director and /or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
		Kartikeya V. Sarabhai	Anil H. Parekh	Chaula Shastri	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	21,60,000.00	12,60,000.00	11,64,000.00	45,84,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	9,86,998.44	9,50,923.00	7,23,140.00	26,61,061.44
	(c) Profits in Lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission -as % of profit -other, specify	-	-	-	-
5	Others, please specify	4,32,000.00	-	2,56,080.00	6,88,080.00
	<b>Total(A)</b>	<b>35,78,998.44</b>	<b>2,21,0923.00</b>	<b>21,43,220.00</b>	<b>79,33,141.44</b>
	Ceiling as per the Act	-	-	-	-

**B. Remuneration to other directors:**

Sr. No.	Particulars	Name of Directors			Total Amount
		G. D. Zalani	A. P. Hathi	C. S. Bohra	
<b>Independent Directors:</b>					
1.	Fee for attending board/ Committee meetings	-	-	-	-
2.	Commission	-	-	-	-
3.	Others, please specify	50,000.00	40,000.00	40,000.00	1,30,000.00
	<b>Total (1)</b>	<b>50,000.00</b>	<b>40,000.00</b>	<b>40,000.00</b>	<b>1,30,000.00</b>
<b>Other Non-Executive Director:</b>					
1.	Fee for attending board/ Committee meetings	-	-	-	-
2.	Commission	-	-	-	-
3.	Others, please specify	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total B (1)+(2)</b>	<b>50,000.00</b>	<b>40,000.00</b>	<b>40,000.00</b>	<b>1,30,000.00</b>
	<b>Total Managerial Remuneration</b>				
	<b>Overall ceiling as per the Act</b>	-	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary	-	9,65,962.00	6,10,282.00	1576244.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	96,477.00	3,21,533.00	418010.00
	(c) Profits in Lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission -as % of profit -other, specify	-	-	-	
5	Others, please specify	-	-	-	
	<b>Total</b>	-	<b>10,62,439.00</b>	<b>9,31,815.00</b>	<b>19,94,254.00</b>

**VII. PENALTIES / PUNISHMENT / COMPUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority (RD/NCLT /Court)	Appeal made if any (give details)
<b>A. Company:</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors:</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other officers in default:</b>					
Penalty					
Punishment					
Compounding					