

**General information about company**

Scrip code	500009
NSE Symbol	
MSEI Symbol	
ISIN	INE432A01017
Name of the entity	Ambalal Sarabhai Enterprises Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Half Yearly
Date of Report	30-09-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory														Textual Information			
e listed entity has a Regular Chairperson				Yes													
Whether Chairperson related to Promoter				Yes		Disqualification of Directors under section 164 of the Companies Act, 2013											
DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	
13585	Executive Director	Chairperson		27-11-1947	No				Active	NA		30-07-1992	01-04-2021		18	1	
15288	Non-Executive - Independent Director	Not Applicable	Shareholder Director	09-09-1972	No				Active	Yes	27-09-2018	13-08-2013	27-09-2018		48	2	
126488	Non-Executive - Independent Director	Not Applicable	Shareholder Director	23-08-1940	No				Active	Yes	27-09-2018	24-06-2010			48	1	
12504	Non-Executive - Non Independent Director	Not Applicable		18-10-1948	No				Active	No		04-05-2005			57	1	

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

IN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)
37189	Non-Executive - Independent Director	Not Applicable	Shareholder Director	24-05-1961	No				Active	NA		20-08-2020			26	2
04118	Executive Director	Not Applicable		19-01-1959	No				Active	NA		16-10-2012	01-04-2021		18	1

**Text Block**

Textual Information(1)	Sr. No.	Name of Director	Tenure of director (in months) (form initial date of appointment)
	1	MR. KARTIKEYA VIKRAM SARABHAI	362
	2	MR. ASHWIN PUNDRIKRAI HATHI	147
	3	MR. CHANDRASHEKHAR BIJAYSHANKAR BOHRA	109
	4	MR. ANILKUMAR HARILAL PAREKH	208
	5	MS. CHAULA MAHENDRAPRASAD SHASTRI	119
	6	MR. MAYUR SWADIA	26

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01237189	MAYURKUMAR KISHORCHANDRA SWADIA	Non-Executive - Independent Director	Chairperson	20-08-2020		Textual Information(1)
2	00055288	CHANDRASHEKHAR BIJAYSHANKAR BOHRA	Non-Executive - Independent Director	Member	27-09-2018		
3	00326488	ASHWIN PUNDRIKRAI HATHI	Non-Executive - Independent Director	Member	27-09-2018		

**Sr Text Block**

Textual Information(1)

The Board of Directors, by circular resolution, has appointed Mr. Mayur Swadia, Independent Director as Chairman of Audit Committee w.e.f. August 22, 202.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00055288	CHANDRASHEKHAR BIJAYSHANKAR BOHRA	Non-Executive - Independent Director	Chairperson	27-09-2018		Textual Information(1)
2	00326488	ASHWIN PUNDRIKRAI HATHI	Non-Executive - Independent Director	Member	27-09-2018		
3	01237189	MAYURKUMAR KISHORCHANDRA SWADIA	Non-Executive - Independent Director	Member	20-08-2020		

**Sr Text Block**

Textual Information(1)

The Board of Directors, by circular resolution, has appointed Mr. Chandrashekhhar Bohra, Independent Director as Chairman of Nomination & Remuneration Committee w.e.f. August 22, 202.



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00055288	CHANDRASHEKHAR BIJAYSHANKAR BOHRA	Non-Executive - Independent Director	Chairperson	27-09-2018		
2	00313585	KARTIKEYA VIKRAM SARABHAI	Executive Director	Member	01-04-2021		
3	06404118	CHAULA MAHENDRAPRASAD SHASTRI	Executive Director	Member	01-04-2021		





<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	26-05-2022				Yes	6	6	
2		10-08-2022	75		Yes	6	6	6

**Text Block**

Textual Information(1)

Clarification w.r.t Corporate Governance Report for Quarter/half year ended September 30, 2022.

>

Mon, Oct 10, 7:21 PM

Dear Sir/Madam,

This is with reference to filing of Quarterly Corporate Governance Report (CG) by the listed entity in the XBRL format as per the Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In this regard, the listed entities are hereby requested to refer the below mentioned note while filing CG for Quarter ended 30th September, 2022 :-

Annx 1 Meeting of Committees:

Column L Total Number of directors as on date of the meeting would be read as Total Number of directors as on date of the meeting (all directors including Independent director);

Column M Number of Directors (All directors including Independent director) would be read as Number of Directors Present (All directors including Independent director).

All Listed companies are requested to take a note of above while filing CG Report for Quarter ended 30th September, 2022.

BSE LISTING COMPLIANCE

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	26-05-2022				Yes	6	3		3
2	Audit Committee	10-08-2022	75			Yes	6	3	3	3
3	Nomination and remuneration committee	25-05-2022				Yes	6	3	3	3

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Damodar Sejpal
2	Designation	Company Secretary and Compliance Officer

**Annexure III****III. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

**Annexure III**

1	Name of signatory	Damodar Sejpal
2	Designation	Company Secretary and Compliance Officer

<b>Additional Half yearly Disclosure</b>			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
<b>I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below</b>			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
<b>(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By</b>			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
<b>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by</b>			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
<b>II. Affirmations</b>			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)	
Name	Navinchandra R. Patel		
Designation	CFO		
Place	Ahmedabad		
Date	12-10-2022		

**Signatory Details**

Name of signatory	Damodar Sejjal
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	12-10-2022

